

Annual Meeting 2012

April 3 & 4

Fairmont Macdonald Hotel and Government House
Edmonton, AB

Moving Energy Products: Risks & Rewards

The ability to increase & diversify exports of Canada's energy resources is both a significant opportunity and a controversial issue. In the face of rising global opposition and awareness that perception is often reality – a frank discussion of the risks and reward of energy developments and transportation is needed. WESTAC will explore the subject in a balanced fashion, allowing both proponents and opponents to explain their views.

Members will have the opportunity to have a dialogue on this important issue in an in-camera setting.

Speakers will discuss:

Pipeline and oil sands developments. Overview of the announced pipeline projects and update on oil sands developments.

Economics. The impacts of pipelines & oil sands expansion on jobs, taxes and royalty revenues (and the impact of a 'no expansion' scenario). The impacts on Canadian businesses and on the business of transportation. Other options to create economic prosperity.

Marine safety record & measures. Canada has decades of experience in transporting oil via pipelines and tankers. The safety record to date in transporting oil to the West and East coasts and beyond; safety measures in place for the future (ship design, operation & navigation).

Rail as a transportation option. The potential for using rail as an alternative to pipeline development. The economics, the benefits and drawbacks.

Environment & community impacts. The impact on communities, rivers & coastlines. The economic and environmental impacts on First Nations' traditional territories.

Tuesday, April 3

7:30 am	Executive Committee Meeting (breakfast available)
9:00 am	Board of Directors Meeting (for the current 2011 – 2012 Board)
10:40 am	Travel to Government House (complimentary shuttle via taxi)
11:15 am	Annual Business Meeting
11:30 am	Lunch with Keynote Presentation – China & Canada's Energy Relationship
	Chinese firms are increasingly investing in Canada's energy sector. Energy producers are looking to China to diversify their customers. This creates geopolitical and economic implications. Are Chinese investments good for Canada? Does China need Canada's energy products? Are there greater opportunities for oil, LNG or shale gas? <ul style="list-style-type: none"> • Dr. Wenran Jiang, Associate Professor, China Institute, University of Alberta
12:50 pm	Opening Remarks by the Chairman
	<ul style="list-style-type: none"> • Hon. Ray Danyluk, Minister of Transportation, Government of Alberta (<i>to be confirmed</i>)
1:00 pm	Economic Impacts of Oil Sands Development & Pipeline Expansion
	Alberta's oil sands have been transformed into one of the most sought-after commodities on the planet. The economic impacts from developing this resource are staggering. Diversifying export markets for oil will create substantial economic impacts in terms of jobs, taxes and royalty revenues. Are the economic rewards too great to ignore? What are the impacts of a 'no expansion' scenario? <ul style="list-style-type: none"> • Dinara Millington, Research Director, Canadian Energy Research Institute
1:30 pm	Diversifying Markets for Energy Exports: Overview of Transportation Options
	There is increasing interest in diversifying export opportunities for bitumen, synthetic crude oil (SCO), natural gas, diluents, and refined petroleum products. Several proposals to build or expand pipelines to the West Coast and the US have been tabled recently. Exactly what options are being proposed and what is the feasibility of each? What are the impacts on Canadian businesses and the business of transportation? <ul style="list-style-type: none"> • Peter Howard, President & CEO, Canadian Energy Research Institute <i>Roundtable Discussion</i>
2:30 pm	Break
2:50 pm	Do Economic Benefits Justify the Risks?
	A major oil spill would jeopardize thousands of jobs in tourism and fisheries. Do the economic benefits of a pipeline to the West Coast justify the risks? Can the transportation requirements of the oil industry be met without such pipelines? What other options exist to create economic benefits with no environmental risk? <ul style="list-style-type: none"> • Dr. Tom Gunton, Director, Resource & Environmental Planning, School of Resource & Environmental Management, SFU <i>Roundtable Discussion</i>

Tuesday, April 3

3:30 pm “Pipeline and Tanker Trouble”

There are significant environmental risks with building pipelines and with large oil tankers calling on ports. What are the main concerns? What can be done to reduce environmental risks and improve oil sands transportation in the future?

- **Nathan Lemphers**, Senior Policy Analyst, Pembina Institute

Roundtable Discussion

4:15 pm Reception with Keynote Presentation – Economic Outlook

Craig Alexander (Senior Vice President & Chief Economist, TD Bank Group) is back to share his insightful and engaging take on the world economic situation. Craig last presented at WESTAC's 2008 Semi-Annual Meeting and we are excited to welcome him once again.

6:15 pm Travel to Fairmont Macdonald Hotel (*complimentary shuttle via taxi*)**Wednesday, April 4****7:00 am Hot Buffet Breakfast****7:30 am Board of Directors Meeting** (for the incoming 2012-2013 Board)**8:00 am Travel to Government House** (*complimentary shuttle via taxi*)

8:30 am Marine Safety Record & Measures

Oil tankers cross oceans, navigate islands and channels worldwide every day. The rare disasters get significant attention but we seldom hear about the measures in place to reduce the risk of an oil spill. What is the safety record? Are appropriate plans in place in the event of an oil spill on Canada's West Coast?

- **Capt. Kevin Obermeyer**, President & CEO, Pacific Pilotage Authority
- **Capt. Stephen Brown**, President, Chamber of Shipping of BC

Roundtable Discussion

9:25 am Enbridge's Northern Gateway Project

Enbridge's Northern Gateway proposal for a pipeline to Kitimat is under environmental review. What is the status of the project? Public engagement and consultation are critical to advancing the project. What are the lessons learned to date in terms of public consultation? What advice should other organizations follow when planning significant projects?

- **John Carruthers**, President, Enbridge Northern Gateway

Roundtable Discussion

10:00 am Development Considerations in First Nations Territories

Aboriginal peoples have a strong connection to the land and water and their traditions and rights are often misunderstood. Pipeline expansion has been discussed across Canada for decades and has been a divisive issue. It is critical for developers to understand the historical and current perspectives of First Nations partners. What are the main concerns, challenges and opportunities for development in First Nations traditional territories?

- **Stephen Kakfwi**, former Northwest Territories Premier and Dene Nation President

Roundtable Discussion

Wednesday, April 410:35 am **Break**10:55 am **Rail: A real alternative?**

Railways are increasingly being touted as a viable alternative to pipelines for the transportation of energy products. What are the comparative economics of shipping by pipeline versus rail? What are the benefits and challenges of using rail? Can railways truly eradicate the need to build more pipelines? What were the reasons behind the Keystone XL decision – politics, policy, economics, routing?

- **Martin Tallett**, President, EnSys Energy

Roundtable Discussion

11:40 am **Kinder Morgan**

Kinder Morgan has successfully operated a pipeline to the westcoast for about 60 years. What is the safety record to date? What are Kinder Morgan's plans for future expansion?

- **Ian Anderson**, President, Kinder Morgan Canada

Roundtable Discussion

12:15 pm **Need for a 'Canadian Energy Strategy'**

Alberta's Premier Alison Redford has spoken about the need for a Canadian Energy Strategy. Why is a Canadian Energy Strategy needed? What are the elements of the strategy?

- **Hon. Ron Liepert**, Minister of Finance, Government of Alberta

12:40 pm **Closing Remarks**

12:50 pm **Buffet Lunch**